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Ready to roll!

Call out for equity; buildings start going up Aug. 14

Ringneck Energy has officially put out the call for the remaining 90% of the equity payment from subscribers and has financing plans in place to fund the balance of construction of our 80 million gallon ethanol plant at Onida, South Dakota. Fagen Inc. has pinpointed Aug. 14 as its target date to begin construction, starting in the fermentation area. We anticipate completion of the ethanol plant by November 2018.

Letters calling for payment of the balance of subscriptions were sent July 13 to all subscribers, with payment due by Aug. 2, 2017. Ringneck Energy will only be able to accept new subscriptions or additional investments if they are either postmarked or delivered to the office by July 28.

To date, Ringneck's investors include about 175 individuals and businesses in 9 states, most in the Midwest corn belt, as well as a strong list of industry partners and major investors, including Granite Falls Energy, Lake Area Corn Processors (dba Dakota Ethanol), Chippewa Valley Ethanol Cooperative, Sukup Manufacturing, ICM, Ron Fagen, Oahe Grain Corporation, South Dakota Corn Growers Association and Robert Van Diest.

"This group of partners brings with it extensive experience and confidence in value-added agriculture and ethanol production," said Walt Wendland, President and CEO of Ringneck Energy.

Construction and long-term financing for the plant with Compeer Financial has been arranged by Ringneck Energy's debt financing consultant, Certus Financial of Minneapolis, Minn. Compeer Financial, although a relatively new name, is the surviving bank resulting from the three bank merger of AgStar Financial (Minnesota), First Farm Credit Services (Illinois) and Badgerland Financial (Wisconsin).

President's statements back ethanol

In two different speeches in Iowa last month, President Donald Trump restated his support for ethanol and agriculture, according to Ethanol Today's website.

"We want to eliminate the intrusive rules that undermine your ability to earn a living, and we will protect the corn-based ethanol and biofuels that power our country," Trump told an audience at Kirkwood Community College. He followed that up with a statement at a Cedar Rapids rally that "we're saving your ethanol industry in the state of Iowa just like I promised I would do in my campaign."

RFA President Bob Dineen in a later statement thanked Trump for his support. "The president clearly understands the benefits of a healthy and robust ethanol industry, and recognizes the importance of both first-generation corn ethanol and emerging advanced biofuel technologies. President Trump knows that agriculture is the backbone of our economy and we look forward to his continued support for ethanol, the nation's cleanest and highest-octane source of fuel."

Recent progress at the plant site

While major changes will be visible later this summer, with the shift into full-scale construction mode, spring and early summer were busy as well.

Crews completed nearly all rail construction at the site (except the line to the grain receiving/DDGS load-out building), and trees were planted along the berm. A loan agreement has also been reached with the Sully County Rail Authority for a \$3.55 million loan for extension of rail to Ringneck's site.

Bidding and agreements are also quickly falling into place for the construction phase, with the contract awarded for all of the underground water systems—process water, potable water, fire service and sanitary sewer.

Bid documents will be released at a later date by Sully County and Mid-Dakota Rural Water District for construction of the road and water lines to the plant.

Carly Hancock will be taking the position of office manager

in the Onida office at the beginning of August. She has an accounting degree with background experience in insurance and banking.



Board of Directors:

President, CEO, & Chairman
Walt Wendland
Secretary/Treasurer & Director
Janet Wendland

Directors

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Ed Eller
Jeff Goebel
Pat Voorhees
Gary Wickersham
Kenton Johnson, Project Hawkeye
Steve Sukup, Sukup Manufacting
Steve Christenson, Granite Falls Energy
Scott Mundt, Dakota Ethanol

Our Mission:

To produce renewable energy that adds value to grain and livestock production, enhances the income of our investor partners, provides a safe and rewarding work environment that creates economic opportunities for the surrounding area.

Goals for the Company:

- Produce 80 million gallon per year of bio-fuel ethanol focusing on the local, regional and national markets by seond guarter 2018.
- Produce a high-protein feed source for the local livestock.
- Return maximum profits to member investors
- Add value to agriculture in the area.
- Meet the standard 20% reduction in greenhouse gas emissions.
- Improve efficiency with the latest technology.

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Record exports highlight ethanol's global potential

American ethanol producers are increasingly fueling not only the United States, but the rest of the world. In the first five months of 2017, U.S. ethanol exports outpaced 2016 levels by more than 25 percent, with 594 billion gallons of ethanol sent to export markets. Coming on the back of 2016's then-record year, this is good news for our growing industry.

"U.S. ethanol exports surged to 119.2 million gallons (mg) in May, up 37 percent from April shipments, according to government data released July 6, 2017, and analyzed by the Renewable Fuels Association (RFA)," the organization published that day on its blog.

"The total represented a new record for the month of May and was

75 percent higher than year-ago shipments. Brazil and Canada were again the top destinations for U.S. exports, combining to receive 80 percent of total exports in May. Brazil imported 64.3 mg in May, while Canada took in 31.3 mg of U.S. ethanol. Year-to-date U.S. ethanol exports stood at 594 mg through May, indicating an annualized export total of 1.43 billion gallons."

Potential for increased ethanol usage is also anticipated just south of our border with recent legislation in Mexico raising that country's optional ethanol blend limit to 10 percent, from 5.8 percent. The increased limit, however, will not apply in the major metro areas of Mexico City, Guadalajara and Monterrey.

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This newsletter contains historical information, as well forward-looking statements about Ringneck Energy LLC and our future performance and prospects, project financing, and expected future operations and actions. All statements that are not historical or current facts are forward-looking statements. In some cases you can identify forward-looking statements by words such as "believe", "hope", "expect", "anticipate" and similar expressions. We caution readers not to place any undue reliance on any forward-looking statements. Forward looking statements are only our predictions based on current information and involve numerous assumptions, risks and uncertainties including, without limitation, changes in the availability of credit, demand and supply of ethanol, corn production, plant operations and the actions of regulatory authorities. Our actual results or actions may differ materially from these forward looking statements for many reasons, including risks associated with the ethanol industry generally, and the ability of the company to timely meet all requirements of financing and construction of the plant. We undertake no responsibility to update any forward looking statement.

Additionally, certain information contained in this newsletter was obtained from own research and other sources believed to be credible and reliable. However, we have not independently verified the information. In particular, we have used information provided by trade organizations for the ethanol industry, which may present information in a manner that is more favorable to that industry than would be presented by an independent source. Although we believe these sources are reliable, we have not independently verified the information and make no guarantees as to its accuracy or completeness.